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STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

CHIEF CLERK'S OFFICE

CENTRAL ILLINOIS LIGHT COMPANY)
)
Application under Section 6-102 and 7-102)
of The Public Utilities Act for authority)
to issue notes in an aggregate principal)
amount not to exceed \$100,000,000, and to)
issue First Mortgage Bonds to secure such)
notes, for the purposes of refunding,) No. 02-0271
redeeming, or refinancing bonds, notes)
or other evidences of indebtedness, and)
paying fees and costs associated with such)
actions.)

FIRST INTERIM REPORT OF
CENTRAL ILLINOIS LIGHT COMPANY
WITH RESPECT TO ISSUANCE OF NOTES TOTALING
\$100,000,000 AND THE ISSUANCE OF FIRST MORTGAGE BONDS
TO SECURE SUCH NOTES AS OF JUNE 30, 2002

Now comes CENTRAL ILLINOIS LIGHT COMPANY ("CILCO"), and pursuant to the provisions of 83 Ill. Adm. Code 240, submits to the ILLINOIS COMMERCE COMMISSION ("COMMISSION") CILCO's First Interim Report with respect to the issuance of \$100,000,000 notes and issuance of first mortgage bonds to secure CILCO's obligation under the Financing Agreements as authorized by the Commission's Order entered on April 30, 2002, and amended on May 24, 2002.

1. The Commission's Order of April 30, 2002, authorized CILCO to issue notes in an aggregate principal amount not to exceed \$100,000,000, in one or more series (the "Notes"), and First Mortgage Bonds in an aggregate principal amount not to exceed \$100,000,000 (the "Bonds") to underlie and secure such notes.
2. By its Order of April 30, 2002 and amended on May 24, 2002, the Commission directed CILCO to file with the Commission reports as required by 83 Ill. Adm. Code 240 relating to the issuance of the Notes and the Bonds.
3. On June 28, 2002, CILCO entered into agreements with the Lenders and incurred loans thereunder, and issued and sold Notes in an aggregate outstanding principal amount of \$100,000,000. The interest rate on the Notes will not exceed the LIBOR rate from time to time in effect plus 115 basis points. Below is the commitment allocation summary for the CILCO \$100,000,000 notes:

<u>Bank</u>	<u>Amount</u>	<u>Allocation %</u>
National City Bank of Michigan/Illinois	\$ 24,000,000	24%
Associated Bank	\$ 16,500,000	16.5%
US Bank National Association	\$ 16,500,000	16.5%
LaSalle Bank National Association	\$ 13,000,000	13%
Comerica Bank	\$ 10,000,000	10%
Commerce Bank, N.A.	\$ 10,000,000	10%
Union Planters Bank, N.A.	<u>\$ 10,000,000</u>	<u>10%</u>
	\$100,000,000	100%

4. To secure the above-described notes, CILCO has authenticated and issued first mortgage bonds in the aggregate principal amount of \$100,000,000 under its Indenture of Mortgage and Deed of Trust as heretofore supplemented and amended. The first mortgage bonds were dated June 28, 2002, and have a maturity date of June 28, 2004, and bear interest as provided in the credit agreement. The first mortgage bonds have

been delivered to National City Bank of Michigan/Illinois under CILCO's mortgage indenture.

5. Proceeds from the issuance of the \$100,000,000 notes have been applied as of June 30, 2002 as follows:

Short-term debt paid:	\$30,000,000.00
General corporate expenses:	\$ 4,497,730.67
Bank fees:	\$ 352,969.33
Illinois Commerce Commission fees:	\$ 149,300.00

Unapplied proceeds as of June 30, 2002: \$65,000,000.00

Respectfully submitted,

CENTRAL ILLINOIS LIGHT COMPANY

By: 
Terry D. Fox
Controller

STATE OF ILLINOIS)
) SS
COUNTY OF PEORIA)

Terry D. Fox, being first duly sworn, upon oath deposes and says that he is the Controller of CENTRAL ILLINOIS LIGHT COMPANY, that he has read the above and foregoing First Interim Report by him subscribed, and is familiar with the facts stated therein, and the same are true.



Terry D. Fox

SUBSCRIBED AND SWORN TO
BEFORE ME THIS 28th DAY
OF August, 2002



Notary Public

